Emerging new structures



Risk-adjusted pricing: Structures pricing to reflect climate

Product development: Develops financial products that reduce climate-related risk exposure of the financial institution

Asset management: asks investees about drivers of climate-related risks and opportunities and supports their

appetite in the market

Informs about regulation and

reputational risks

Provides non-financial metrics for product development and distribution

Competitors use climate-friendly strategies as competitive advantage

Reports on climate-related

New regulatory requirements for integrating climate-relevant information

Board

Defines the objectives and direction for the company as a whole and is therefore responsible for creating the necessary push to integrate TCFD.

Adjusts systems to record necessary

CSR & ····Strategy

Streamlining: Ensures consistent management of climate-related risks in the company

Emission reduction targets: Sets targets based on analyses; includes these targets in reporting

Organizational Structure: Creates new organisational relationships within the company

Non-financial metrics: Ensures the interplay of non-financial / financial metrics in reporting; analyses the coherence of financial activities and the climate objectives of

New competences: Development of competencies to implement the TCFD

creates data requirement profiles

Reporting: Analysis of assumptions made in the assessment of major climate-related risks; demonstration of methodological limitations in the interpretation of the results.

Model sovereignty: Risk identification and the selection of relevant, scenarios are the responsibility of risk controlling.

Portfolio level: Analyses at portfolio level are an essential task of the risk management.

Risk characterisation: Climate-related risks are seen as an additional risk driver for traditional risk types - double counting should be avoided

Acts as a sparring partner for model development, provides climate data and information on

> Provides information on climate risk assessment procedures

